

CALIFORNIA AIR RESOURCES BOARD

NOTICE OF PUBLIC MEETING TO PRESENT THE REVISED DRAFT CAP-AND-TRADE AUCTION PROCEEDS THIRD INVESTMENT PLAN

The California Air Resources Board (CARB or Board) will conduct a public meeting at the time and place noted below on the revised draft Cap-and-Trade Auction Proceeds Third Investment Plan: Fiscal Years 2019-20 through 2021-22 (revised draft Investment Plan).

DATE: November 15, 2018

TIME: 9:00 a.m.

LOCATION: California Environmental Protection Agency
California Air Resources Board
Byron Sher Auditorium
1001 I Street
Sacramento, California 95814

This item will be presented at a meeting of the Board, which will commence at 9:00 a.m. on November 15, 2018, and may continue at 8:30 a.m. on November 16, 2018. Please consult the agenda for the meeting, which will be available at least ten days before November 15, 2018, to determine the day on which this item will be presented.

Background

California Climate Investments is a statewide initiative that puts billions of Cap-and-Trade dollars to work reducing greenhouse gas (GHG) emissions, strengthening the economy, and improving public health and the environment—particularly in disadvantaged communities, low-income communities, and low-income households.

Since 2012, the Governor and the Legislature have appropriated over \$8 billion in California Climate Investments funding received through the State's Cap-and-Trade allowance auctions. The revised draft Investment Plan will help inform funding decisions for the next three years.

The revised draft Investment Plan identifies future investment priorities and strategies to expand the scope and reach of the existing suite of California Climate Investments programs. Priorities include continued focus on GHG emission reductions, increased community-level projects and participation, greater funding certainty to allow longer-term planning of the funds, and an increased emphasis on other economic, environmental, and public health benefits.

The revised draft Investment Plan incorporates feedback from written comments and two public workshops on the Draft Third Investment Plan held in Los Angeles and Fresno in September, 2018.

The Investment Plan must identify the State's GHG reduction goals, analyze gaps in current state strategies for GHG reductions, and identify priority investments. The first two investment plans were submitted to the Legislature in 2013 and 2016, respectively.

California Climate Investments are part of California's comprehensive, multi-year Cap-and-Trade Program designed to reduce GHG emissions in California. California Climate Investments are funded through the Greenhouse Gas Reduction Fund (GGRF), which holds the State proceeds from the Cap-and-Trade Program (title 17, California Code of Regulations, section 95800 et seq.). California Climate Investments programs are administered by over 19 State agencies and each agency is responsible for administering its own program. Inclusion of a concept in the Third Investment Plan is not a guarantee of funding. To learn more about the agencies and their programs, please visit www.arb.ca.gov/caclimateinvestments.

Copies of the revised draft Investment Plan may be obtained from CARB's Public Information Office, 1001 I Street, First Floor, Environmental Services Center, Sacramento, California, 95814, on October 25, 2018. The report may also be obtained from CARB's website at www.arb.ca.gov/ccl-investmentplan.

Interested members of the public may present comments orally or in writing at the meeting and may provide comments by postal mail or by electronic submittal before the meeting. To be considered by the Board, written comments not physically submitted at the meeting must be received **no later than 5:00 pm, November 13, 2018**, and addressed to the following:

Postal mail: Clerk of the Board, California Air Resources Board
1001 I Street, Sacramento, California 95814

Electronic submittal: <http://www.arb.ca.gov/lispub/comm/bclist.php>

Please note that under the California Public Records Act (Government Code section 6250 et seq.), your written and oral comments, attachments, and associated contact information (e.g., your address, phone, email, etc.) become part of the public record and can be released to the public upon request.

CARB requests that written statements on this item be filed at least ten days prior to the meeting so that CARB staff and Board members have additional time to consider each comment. Further inquiries regarding this matter should be directed to Natalya Eagan, Air Pollution Specialist, at (916) 324-5941, or (designated back-up contact) Cheryl Laskowski, Manager, Climate Investments Policy Section, at (916) 324-2828.

SPECIAL ACCOMMODATION REQUEST

Consistent with California Government Code Section 7295.2, special accommodation or language assistance can be provided via any of the following:

- An interpreter available at the meeting.
- Documents made available in an alternate format or another language.
- A disability-related reasonable accommodation.

To request these special accommodations or language needs, please contact the Clerk of the Board at (916) 322-5594 or by facsimile at (916) 322-3928 as soon as possible, but no later than 10 business days before the scheduled Board meeting. TTY/TDD/Speech to Speech users may dial 711 for the California Relay Service.

Consecuente con la sección 7295.2 del Código de Gobierno de California, una acomodación especial o necesidades lingüísticas pueden ser suministradas para cualquiera de los siguientes:

- Un intérprete que esté disponible en la audiencia.
- Documentos disponibles en un formato alterno u otro idioma.
- Una acomodación razonable relacionados con una incapacidad.

Para solicitar estas comodidades especiales o necesidades de otro idioma, por favor llame a la oficina del Consejo al (916) 322-5594 o envíe un fax a (916) 322-3928 lo más pronto posible, pero no menos de 10 días de trabajo antes del día programado para la audiencia del Consejo. TTY/TDD/Personas que necesiten este servicio pueden marcar el 711 para el Servicio de Retransmisión de Mensajes de California.

CALIFORNIA AIR RESOURCES BOARD



Richard W. Corey
Executive Officer

Date: *October 26, 2018*

The energy challenge facing California is real. Every Californian needs to take immediate action to reduce energy consumption. For a list of simple ways you can reduce demand and cut your energy costs, see our website at www.arb.ca.gov.